

# **Lowestbids.com**

## **Robert C. DeMaio**

### **Notice of Intent to Invoke Administrative Sanctions**

DATE: June 12, 2003 RESPONDENTS: Lowestbids.com of Carson City, Nevada and Robert C. DeMaio of Incline Village, Nevada

ALLEGATIONS: Sale of Unregistered Securities and Sale of Securities by an Unregistered Broker-Dealer or Agent

ORDER: Notice of Intent to Invoke Administrative Sanctions Under the Kansas Securities Act alleging that respondents sold 187,000 warrants to purchase the common stock of respondent Lowestbids.com to 6 Kansas residents without registration of the warrants pursuant to the Kansas Securities Act. The Notice further alleges that respondents were not registered as either broker-dealers or agents under the Kansas Securities Act.

### **Order of Administrative Sanctions**

DATE: June 30, 2003 RESPONDENTS: Lowestbids.com of Carson City, Nevada and Robert C. DeMaio of Incline Village, Nevada

ALLEGATIONS: Sale of Unregistered Securities and Sale of Securities by an Unregistered Broker-Dealer or Agent

ORDER: Order of Administrative Sanctions Securities Act alleging that respondents sold 187,000 warrants to purchase the common stock of respondent Lowestbids.com to six Kansas residents without registration of the warrants pursuant to the Kansas Securities Act. The Order further alleges that respondents were not registered as either broker-dealers or agents under the Kansas Securities Act. Respondents are Ordered to Cease and Desist from further violations of the Kansas Securities Act and pay restitution in the amount of \$32,048.20 to the Kansas Securities Commissioner for repayment to the six Kansas residents.

**Notice to Investors:** If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](http://www.nasaa.org) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.